

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 29, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31520.
- If the market tests the support at 31100, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	30890	30970	31310	31520	31640
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	31300	31400	31460	31230

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/11/17 - Daily
O 2468.00 H 2470.00 L 2462.00 C 2468.00 ↑ V 360 I 35,860 +3 +0.12%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2260. Strong resistance is seen at 2678.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2048	2128	2468	2678	2798
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2458	2558	2648	2388

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