

Commodity: Cotton

Contract: Nov

Exchange: MCX

Expiry: Nov 29, 2021

## Cotton



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32320.
- If the market tests the support at 31100, intraday long positions may be created.

### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31690	31770	32110	32320	32440
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	<b>Buy</b>	32100	32200	32290	32030

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20th, 2021

**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/11/22 - Daily B:2535.00 A:2536.00  
O 2499.00 H 2540.00 L 2499.00 C 2535.00 ↑ V 28,260 I 41,170 +50 +2.01%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2260. Strong resistance is seen at 2675.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2345	2415	2525	2675	2735
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2525	2625	2645	2455

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