

Commodity: Cotton

Contract: Nov

Exchange: MCX Expiry: Nov 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32010.
- If the market tests the support at 31100, intraday long positions may be created.

Strategy: Buy													
Intraday Resistan		rts &	S2 S1		РСР	R1	R2						
Cotton	MCX	Nov	31380	31460	31800	32010	32130						
			Call	Entry	T1	Т2	SL						
Cotton	МСХ	Nov	Buy	31790	31890	31980	31720						

* Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Contract: Dec Exchange: NCDEX Expiry: Dec 20th, 2021 Cottonseed Oilcake Cottonseed Oilcak

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2260. Strong resistance is seen at 2755.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	2425	2495	2615	2755	2815
Intraday T	rade Call		Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Dec	Buy	2605	2705	2725	2535

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrantitsaccuracy, completenessandcorrectness. Useofdataandinformationcontainedinthisreportisatyourownrisk. Thisdocument is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and itsaffiliatesand/ortheirofficers, directorsandemployeesmayhavepositionsinanycommodities (or investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2021 Indian Agribusiness Systems Ltd.