AGRIWATCH

Commodity: Cotton

Exchange: MCX

Contract: Nov

Expiry: Nov 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/11/24 - Daily B:32010.00 A:32020.00
O 31840.00 H 32010.00 L 31810.00 C 32010.00 ↑ V 908 T 708,346 I 848 +200 +0.63%

RSI(9,SMA(6)) 51.5103 45.8619

Volume(Interval) 908 1288.80

Open Interest(Total) 848

Technical Commentary:

- The recent trend is bullish in cotton.

- Mild resistance is seen around 32270.

- If the market tests the support at 31100, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31640	31720	32060	32270	32390
			Call	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Nov	**Buy**	32050	32150	32240	31980

* Positions should not be carried over to the next day

AGRIWATCH

Commodity: Cotton Seed oil Cake

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/11/24 - Daily B:2605.00 A:2614.00
O 2611.00 H 2653.00 L 2597.00 C 2607.00 ↑ V 40,850 I 43,510 -4 -0.15%

RSI(9,SMA(6)) 68.1780 53.0074

Volume(Interval) 40,850 27624.0

Open Interest(Total) 43,510

MACD(12 , 26 , 12) DIF 6.22163 DEA -5.35736 MACD 23.1580

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.

- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2260. Strong resistance is seen at 2732.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2491	2541	2607	2732	2782
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	**Sell**	2617	2582	2557	2638

* Positions should not be carried over to the next day