

Commodity: Cotton

Contract: Nov

Exchange: MCX

Expiry: Nov 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/11/24 - Daily B:32010.00 A:32020.00
O 31840.00 H 32010.00 L 31810.00 C 32010.00 ↑ V 908 T 708,346 I 848 +200 +0.63%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32270.
- If the market tests the support at 31100, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31640	31720	32060	32270	32390
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32050	32150	32240	31980

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/11/24 - Daily B:2605.00 A:2614.00
O:2611.00 H:2653.00 L:2597.00 C:2607.00 ↑ V:40,850 I:43,510 -4 -0.15%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2260. Strong resistance is seen at 2732.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2491	2541	2607	2732	2782
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2617	2582	2557	2638

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