

Commodity: Cotton

Contract: Nov

Exchange: MCX Expiry: Nov 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32450.
- If the market tests the support at 31200, intraday long positions may be created.

Strategy: Buy													
Intraday Resistan		rts &	S2	S1	РСР	R1	R2						
Cotton	MCX	Nov	31820	31900	32240	32450	32570						
			Call	Entry	T1	Т2	SL						
Cotton	MCX	Nov	Buy	32230	32330	32420	32160						

* Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Contract: Dec Exchange: NCDEX Expiry: Dec 20th, 2021 Cottonseed Oilcake Cottonseed Oilcak

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2580 and then a trendline support at 2360. Strong resistance is seen at 2858.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	2528	2598	2718	2858	2918
Intraday T	rade Call		Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Dec	Buy	2708	2808	2828	2638

* Positions should not be carried over to the next day

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