

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 20, 2021

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating weak buying strength.

The cotton prices are likely to feature loss on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	30430	30510	30820	31060	31180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	30840	30720	30620	30912

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2021
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2560	2630	2747	2890	2950
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Buy	2740	2820	2850	2670

* Do not carry-forward the position next day.

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