

Commodity: Cotton

Contract: Dec

Exchange: MCX

Expiry: Dec 31, 2021

Cotton

COTTON 1st(MXCTNC1)2021/12/01 - Daily B:30900.00 A:30960.00
O 30850.00 H 31370.00 L 30650.00 C 30930.00 ↑ V 2,206 T 1,695,517 I 4,850 +240 +0.78%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31160.
- If the market tests the support at 31200, intraday long positions may be created.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	30530	30610	30930	31160	31280
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	30940	30820	30720	31012

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/12/01 - Daily B:2737.00 A:2742.00
 O:2741.00 H:2799.00 L:2731.00 C:2738.00 ↑ V:46,060 I:49,990 -9 -0.33%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2580 and then a trendline support at 2360. Strong resistance is seen at 2878.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2548	2618	2738	2878	2938
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2728	2828	2848	2658

* Positions should not be carried over to the next day

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