

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 20, 2021



Technical Commentary:

- The Cotton posted loss on sellers pressure.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating weak buying strength.

The cotton prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	30090	30170	30270	30720	30840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	30500	30380	30280	30572

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2021



Technical Commentary:

- The Cottonseed oilcake posted loss on sellers pressure.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2584	2634	2696	2825	2875
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Sell	2710	2675	2650	2731

^{*} Do not carry-forward the position next day.

Disclaime