

Commodity: Cotton
Contract: Dec
Exchange: MCX
Expiry: Dec 20, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, Prices closed below 9-day and 18-day EMA, indicating weak tone in near term.
- MACD, indicating weak momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature loss on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	30550	30630	30970	31180	31300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	30960	31060	31150	30890

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2021
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, Prices closed above 9-day and 18-day EMA, indicating firm tone in near term.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2540	2610	2726	2870	2930
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Buy	2720	2800	2830	2650

* Do not carry-forward the position next day.

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