

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 31, 2021

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 32240.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

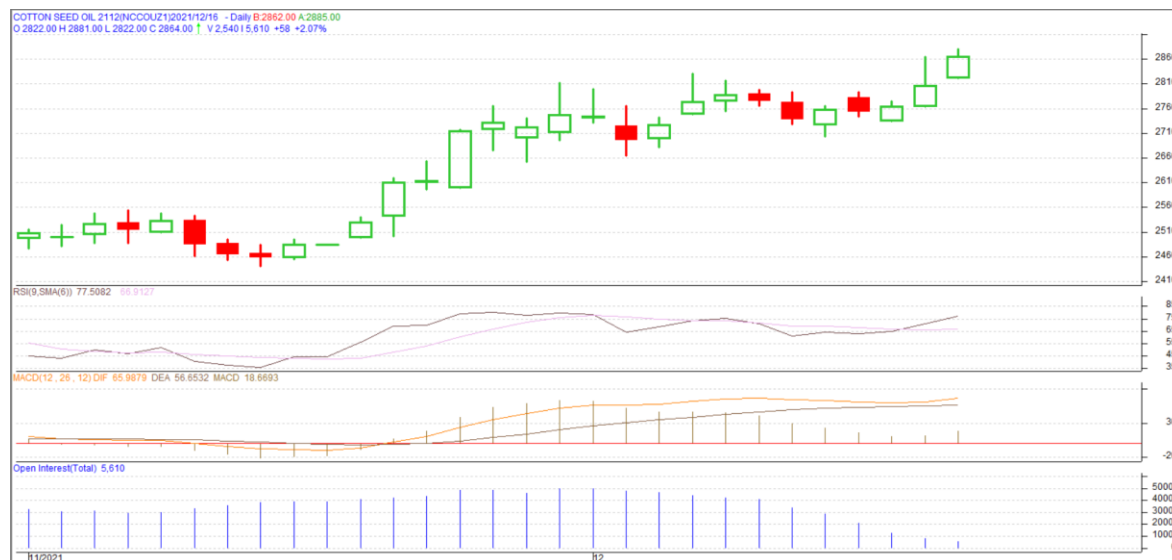
The cotton prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	31610	31690	32030	32240	32360
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	32020	32120	32210	31950

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
 Contract: Dec

 Exchange: NCDEX
 Expiry: Dec 20th, 2021

Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3004.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2674	2744	2864	3004	3064
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Buy	2854	2954	2974	2784

* Do not carry-forward the position next day.

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