

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 31, 2021

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 32460.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Dec	31820	31900	32240	32450	32570
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	32230	32330	32420	32160

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 30th, 2021

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 2977.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2736	2786	2852	2977	3027
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Buy	2862	2827	2802	2883

* Do not carry-forward the position next day.

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