

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 31, 2021

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 33540.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

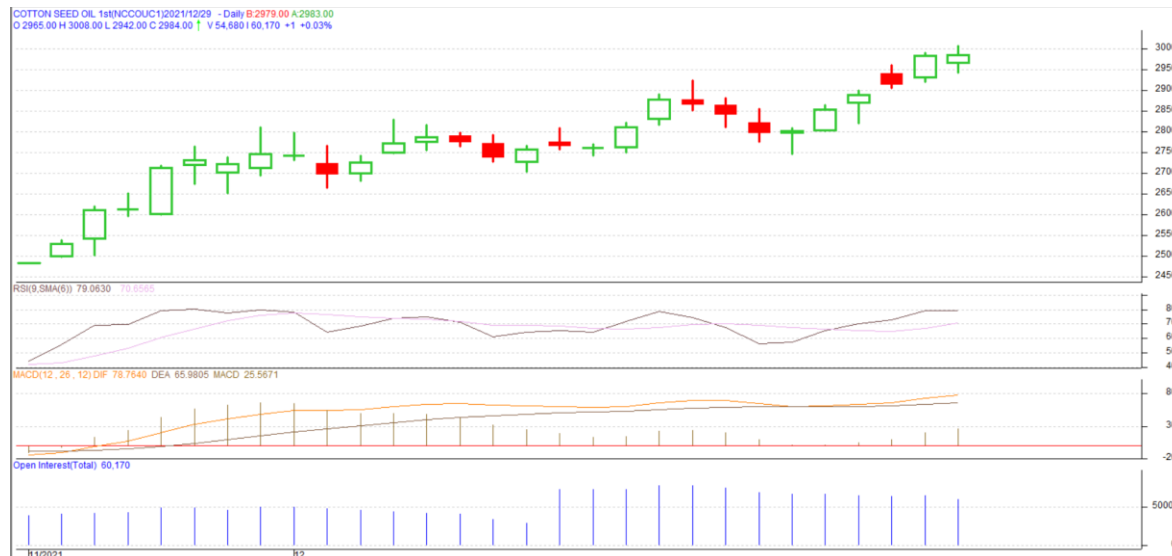
The cotton prices are likely to feature gain on Thursday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Dec | 32910 | 32990 | 33330 | 33540 | 33660 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | Buy | 33320 | 33420 | 33510 | 33250 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
 Contract: Dec

 Exchange: NCDEX
 Expiry: Jan 20th, 2022

Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3124.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Thursday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|-------|------|
| Cottonseed oilcake | NCDEX | Dec | 2794 | 2864 | 2984 | 3124 | 3184 |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| Cottonseed oilcake | NCDEX | Dec | Buy | 2974 | 3074 | 3094 | 2904 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.