

Commodity: Cotton
Contract: Jan
Exchange: MCX
Expiry: Jan 15, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 34120.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	33490	33570	33910	34120	34240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	33900	34000	34090	33830

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3284.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Dec	2954	3024	3144	3284	3344
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Dec	Buy	3134	3234	3254	3064

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