

Commodity: Cotton
Contract: Jan
Exchange: MCX
Expiry: Jan 31, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 33800.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	33170	33250	35590	33800	33920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	33580	33680	33770	33510

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3542.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	3212	3282	3402	3542	3602
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Jan	Buy	3392	3492	3512	3322

* Do not carry-forward the position next day.

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