

Commodity: Cotton
Contract: Jan
Exchange: MCX
Expiry: Jan 31, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 35640.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	35010	35090	35430	35640	35760
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	35420	35520	35610	35350

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3505.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	3175	3245	3365	3505	3565
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Jan	Buy	3355	3455	3475	3285

* Do not carry-forward the position next day.

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