

## **Commodity: Cotton** Exchange: MCX **Contract: Jan** Expiry: Jan 31, 2021 **Cotton – Technical Outlook** Technical Chart: COTTON 2201(MXCTNF2)2022/01/21 - Daily B:36090.00 A:36110.00 O 36150.00 H 36200.00 L 35910.00 C 36100.00 ↑ V 146 T 131,780 I 2,880 -260 -0.72% 37500 37000 36500 36000 ·\_\_ • + • \* 35500 35000 34500 34000 33500 33000 32500 32000 SI(9.SMA(6)) 60.48 85 75 65 55 1000 500 0 7000 6000 5000 4000 3000 2000 1000 0 12/2021 **Technical Commentary:** The Cotton posted gain on buyers interest. However, strong resistance can be seen at 36330. MACD, indicating steady momentum. RSI is indicating steady to firm buying strength. The cotton prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan 35700 35780 36		36100	36100 36330	36450	
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	36110	35990	35890	36182

\* Do not carry-forward the position next day.



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## **Technical Commentary:**

- The Cottonseed oilcake posted gain on buyers interest.
- However, strong resistance can be seen at 3425.
- MACD, indicating firm momentum.
- RSI is indicating strong buying strength.

The Cottonseed oilcake prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Cottonseed oilcake	NCDEX	Jan	3184	3234	3300	3425	3475
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Jan	Sell	3310	3275	3250	3331

\* Do not carry-forward the position next day.

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