

Commodity: Cotton
Contract: Jan
Exchange: MCX
Expiry: Jan 31, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, strong resistance can be seen at 36710.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	36080	36160	36500	36710	36830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	36490	36590	36680	36420

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted loss on sellers interest.
- However, strong resistance can be seen at 3425.
- MACD, indicating firm momentum.

The Cottonseed oilcake prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	3184	3234	3300	3425	3475
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Jan	Sell	3310	3275	3250	3331

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