

Commodity: Cotton
Contract: Jan
Exchange: MCX
Expiry: Jan 31, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted loss on seller interest.
- However, strong resistance can be seen at 36360.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature loss on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	36070	36150	36470	36700	36820
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	36480	36360	36260	36552

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyer interest.
- However, strong resistance can be seen at 3430.
- MACD, indicating firm momentum.

The Cottonseed oilcake prices are likely to feature gain on Monday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jan	3130	3200	3300	3460	3520
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Jan	Buy	3310	3410	3430	3240

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.