



Commodity: Cotton
Contract: Feb

Exchange: MCX
Expiry: Feb 28, 2021

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on Buyers interest.
- However, strong resistance can be seen at 37300.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Feb	36670	36750	37090	37300	37420
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	37080	37180	37270	37010

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake posted gain on buyer interest.
- However, strong resistance can be seen at 3460.
- MACD, indicating firm momentum.

The Cottonseed oilcake prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Feb	3130	3200	3300	3460	3520
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Feb	Buy	3310	3410	3430	3240

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