

Commodity: Cotton
Contract: Feb
Exchange: MCX
Expiry: Feb 28, 2021
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on Buyers interest.
- However, strong resistance can be seen at 38370.
- MACD, indicating steady momentum.
- RSI is indicating steady to firm buying strength.

The cotton prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Feb	37740	37820	38160	38370	38490
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	38150	38250	38340	38080

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- The Cottonseed oilcake posted gain on buyer interest.
- However, strong resistance can be seen at 3460.
- MACD, indicating firm momentum.

The Cottonseed oilcake prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Feb	3130	3200	3300	3460	3520
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	Feb	Buy	3310	3410	3430	3240

* Do not carry-forward the position next day.

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