

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted loss on sellers pressure.
- However, currently trading above 50 DMA and taking support from 9 and 18 DMA.
- MACD, indicating steady momentum.
- RSI is indicating strong buying strength.

The cotton prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	37850	37930	38270	38760	39260
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	38260	38460	38610	38160

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- The Cottonseed oilcake traded sideways and witnessed mild loss.
- Currently trading above 9 and 18 DMA , indicating firm tone.
- Trading above 50 DMA.
- MACD, indicating firm momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature gain on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	March	3070	3140	3290	3400	3460
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	March	Buy	3250	3330	3360	3200

* Do not carry-forward the position next day.

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