

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: March 31, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- However, currently trading above 50 DMA and trading near 9 and 18 DMA.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	37520	37600	38000	38150	38270
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	38000	37810	37710	38100

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March

Exchange: NCDEX
Expiry: March 17th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- The Cottonseed oilcake remained sideways.
- Currently trading near 9 and 18 DMA , steady to weak tone.
- Trading above 50 DMA.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	March	3104	3154	3229	3345	3395
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	March	Sell	3230	3195	3170	3251

* Do not carry-forward the position next day.

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