

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted loss on sellers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature loss on Monday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------------|-------|-------|-------|-------|
| Cotton | MCX | March | 35940 | 36020 | 36340 | 36570 | 36690 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | March | Sell | 36350 | 36230 | 36130 | 36422 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March

Exchange: NCDEX
Expiry: March 17th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- The Cottonseed oilcake posted loss on sellers interest.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature loss on Monday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|-------|------|
| Cottonseed oilcake | NCDEX | March | 2951 | 3001 | 3067 | 3192 | 3242 |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| Cottonseed oilcake | NCDEX | March | Sell | 3077 | 3042 | 3017 | 3098 |

* Do not carry-forward the position next day.

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