

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	36750	36830	37170	37380	37500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	37160	37260	37350	37090

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March
Exchange: NCDEX
Expiry: March 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature gain on Wenesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	March	2934	3004	3124	3264	3324
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	March	Buy	3114	3214	3234	3044

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited