

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	37220	37300	37460	37850	37970
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	37630	37730	37820	37560

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March
Exchange: NCDEX
Expiry: March 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	March	2974	3044	3164	3304	3364
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	March	Buy	3154	3254	3274	3084

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