

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- Currently trading at 38340
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	37920	38000	38340	38550	38670
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	38330	38430	38520	38260

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: March
Exchange: NCDEX
Expiry: March 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake posted loss on sellers interest.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	March	2934	2984	3050	3175	3225
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	March	Sell	3060	3025	3000	3081

* Do not carry-forward the position next day.

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