

Commodity: Cotton

Contract: Mar

Exchange: MCX

Expiry: Mar 30, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 30560.
- If the market tests the support at 30000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	29930	30010	30350	30560	30680
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	30340	30440	30530	30270

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: April 20th, 2021
Cottonseed Oilcake

Technical Commentary:

- On the intra-day chart, there exists a consolidation zone (support) at 3000 and then a trendline support at 3040. Strong resistance is seen at 3318.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2988	3058	3178	3318	3378
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	3168	3268	3288	3098

* Positions should not be carried over to the next day

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