

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: March 31, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- Currently trading at 42640
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	42010	42090	42430	42640	42760
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	42420	42520	42610	42350

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2022

Cottonseed Oilcake

Technical Chart



Technical Commentary:

- The Cottonseed oilcake posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature loss on Friday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	April	3063	3113	3179	3304	3354
Intraday Trade Call			Call	Entry	Call	Entry	T1
Cottonseed oilcake	NCDEX	April	Sell	3189	3154	3129	3210

* Do not carry-forward the position next day.

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