

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	42580	42660	43000	43210	43330
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	42990	43090	43180	42920

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake trend is likely to remain range bound in short term.
- MACD, indicating steady momentum.
- RSI indicating firm buying strength.

The Cottonseed oilcake prices are likely to feature gain on Wednesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	April	2974	3044	3164	3304	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	April	Buy	3154	3254	3274	3084

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