

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- The Cotton posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	43340	43420	43760	43970	44090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	43750	43850	43940	43680

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake trend is likely to remain range bound in short term.
- MACD, indicating steady momentum.

The Cottonseed oilcake prices are likely to feature loss on Thursday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	April	2995	3045	3131	3236	3286
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	April	Sell	3121	3086	3061	3142

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