

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: April 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- The Cotton posted gain on buyers interest.
- MACD, indicating steady momentum.
- RSI is indicating firm buying strength.

The cotton prices are likely to feature gain on Friday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------|-------|-------|-------|-------|
| Cotton | MCX | April | 43160 | 43240 | 43580 | 43790 | 43910 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Buy | 43570 | 43670 | 43760 | 43500 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2022
Cottonseed Oilcake
Technical Chart

Technical Commentary:

- The Cottonseed oilcake trend is likely to remain range bound in short term.
- MACD, indicating steady momentum.

The Cottonseed oilcake prices are likely to feature gain on Friday's trading session.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Cottonseed oilcake | NCDEX | April | 2939 | 3009 | 3129 | 3269 | 3329 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | April | Buy | 3119 | 3219 | 3239 | 3049 |

* Do not carry-forward the position next day.

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