

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- Currently trading at 43300
- RSI is indicating strong buying strength, currently in overbought zone.
- Market is expected to remain firm.
- MACD indicating bullish momentum.

The cotton prices are likely to feature loss on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	42900	42980	43300	43530	43650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	43310	43190	43090	43382

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2022

Cottonseed Oilcake

Technical Chart



Technical Commentary:

- Currently trading at 100 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Market is expected to remain firm.

The Cottonseed oilcake prices are likely to feature loss on Tuesday's trading session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	April	2909	2959	3025	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	April	Sell	3035	3000	2975	3056

* Do not carry-forward the position next day.

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