

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- Currently trading at 44200
- RSI is indicating strong buying strength, currently in overbought zone.
- Market is expected to remain firm.
- MACD indicating bullish momentum.

*The cotton prices are likely to feature gain on Wednesday's trading session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	43780	43860	44200	44410	44530
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	44190	44290	44380	44120

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart**

**Technical Commentary:**

- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Market is expected to remain firm.

*The Cottonseed oilcake prices are likely to feature loss on Wednesday's trading session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	April	2938	2988	3054	3179	3229
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	April	<b>Sell</b>	3064	3029	3004	3085

\* Do not carry-forward the position next day.

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