

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- According to the above chart, prices are likely to correct towards the upper wedge line.
- RSI is in overbought zone and there is negative divergence between RSI and prices indicating possible correction in prices.
- Momentum indicator MACD has made bearish crossover further indicating easing in prices from current levels.
- Overall, prices are expected to correct from the current level and it is advisable to book some profit for long position.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Apr	44310	44390	44710	44940	45060
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	<b>Sell</b>	44720	44600	44500	44792

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- RSI indicating weak buying strength.
- Market is expected to remain firm.
- Currently trading at 50 DMA which can be categorized as support, prices may correct to 100 DMA in the coming week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Apr	2918	2968	3034	3102	3209
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Apr	<b>Sell</b>	3044	3009	2984	3065

\* Do not carry-forward the position next day.

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