

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- Currently RSI is in the overbought zone, so we are anticipating some prices corrections and profit booking in the coming days but overall up trend will be followed.
- Volume remains low in the market, which indicates weak buying strength.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	45260	45340	45680	45890	46010
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	45670	45770	45860	45600

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 30th, 2022

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may correct to 100 DMA in the coming days.
- Market is expected to remain weak; whereas, Volume has slightly increased over the last few days which indicates some fresh buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2641	2711	2831	2971	3031
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2821	2921	2941	2751

\* Do not carry-forward the position next day.

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