

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	46230	46310	46650	46860	46980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	46640	46740	46830	46570

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2022

Cottonseed Oilcake

Technical Chart:

Cottonseed Oilcake Futures, India, D, NCDEX - O 2846.00 H 2890.00 L 2805.00 C 2878.00
MA (9, close, 0) - 2850.6667
MA (18, close, 0) - 2963.3333
MA (50, close, 0) - 3092.2800
MA (100, close, 0) - 3103.8700
Volume (20) - 43.03K 26.811K



Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- Market is expected to remain weak; whereas, Volume has slightly increased over the last few days which indicates some fresh buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2688	2758	2878	3018	3078
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2868	2968	2988	2798

* Do not carry-forward the position next day.

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