

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	46130	46210	46550	46760	46880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	46540	46640	46730	46470

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- Market is expected to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2710	2760	2846	3102	3001
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2836	2801	2776	2857

* Do not carry-forward the position next day.

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