

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	46130	46210	46760	46760	46880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	46750	46640	46730	46470

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly increased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2723	2793	2914	3053	3113
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2903	3003	3023	2833

* Do not carry-forward the position next day.

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