

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47150	47230	47570	47780	47900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	47560	47660	47750	47490

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly increased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2811	2861	2927	3102	3118
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2937	2902	2877	2958

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