

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, prices are expected to gain.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47380	47460	47800	48010	48130
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	47790	47890	47980	47720

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2775	2825	2891	3102	3066
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2901	2866	2841	2922

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