

Commodity: Cotton  
 Contract: May

Exchange: MCX  
 Expiry: May 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- Currently RSI is in the overbought zone.
- MACD indicating Bullish momentum.
- Overall, sideways trend is expected in the coming days.

| Intraday Supports & Resistances |     |     | S1    | S2    | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton                          | MCX | May | 48320 | 48400 | 48740 | 48950 | 49070 |
| Intraday Trade Call             |     |     | Call  | Entry | T1    | T2    | SL    |
| Cotton                          | MCX | May | Buy   | 48730 | 48830 | 48920 | 48660 |

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cottonseed oilcake              | NCDEX | May | 2749        | 2799  | 2865 | 3102 | 3040 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Cottonseed oilcake              | NCDEX | May | <b>Sell</b> | 2875  | 2840 | 2815 | 2896 |

\* Do not carry-forward the position next day.

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