

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart overall the trend remains up and intact.
- Momentum indicator MACD also indicating firmness in prices.
- Oscillator RSI is moving up in overbought zone for a longer period of time, so, some profit booking cannot be ruled out.
- Overall, prices are expected to remain firm.
- Buy on dips is advisable as per the current trend.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	48280	48360	48700	48910	49030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	48690	48790	48880	48620

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2749	2799	2865	3102	3040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	<b>Sell</b>	2875	2840	2815	2896

\* Do not carry-forward the position next day.

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