

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart overall the trend remains up and intact.
- Momentum indicator MACD also indicating firmness in prices.
- Oscillator RSI is moving up in overbought zone for a longer period of time, so, some profit booking cannot be ruled out.
- Overall, prices are expected to remain firm.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	49550	49630	49970	50180	50300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	49960	50060	50150	49890

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2697	2747	2813	3102	2988
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2823	2788	2763	2844

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