

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have come down slightly yesterday.
- Prices are expected to take a support of 9 DMA and is expected to follow a range bound movement.
- Volume has decreased from yesterday.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	48660	48740	49080	49290	49410
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	49070	49170	49260	49000

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2684	2734	2800	3102	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2810	2775	2750	2831

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited