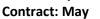
# AGRIWATCH

# **Commodity: Cotton**

# Exchange: MCX



Expiry: May 30, 2022



## **Technical Commentary**:

- As evident from the above chart prices have come down slightly yesterday.
- Prices are expected to take a support of 9 DMA and is expected to follow a range bound movement.
- Volume has decreased from yesterday.
- RSI is indicating market to come down slightly. .

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	48660	48740	49080	49290	49410
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	49070	49170	49260	49000

\* Do not carry-forward the position next day.

# AW AGRIWATCH

# Commodity: Cotton Seed oil Cake Contract: May

## Exchange: NCDEX Expiry: May 30th, 2022

## **Cottonseed Oilcake**



## **Technical Commentary:**

- Currently trading at 50 DMA which can be categorized as support, prices may take support of 100 DMA in the coming days.
- RSI indicating market to remain weak; whereas, Volume has slightly decreased yesterday.

Intraday Supports &		S1	S2	РСР	R1	R2	
Cottonseed oilcake	NCDEX	May	2684	2734	2800	3102	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2810	2775	2750	2831

\* Do not carry-forward the position next day.

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