

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have come down slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume has slightly improved from yesterday.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47900	47980	48300	48530	48650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	48310	48190	48090	48382

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart overall the trend is falling, prices have again corrected in the last week.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2639	2689	2755	3102	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2765	2730	2705	2786

* Do not carry-forward the position next day.

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