

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have come down slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume has slightly improved from yesterday.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	48050	48130	48470	48680	48800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	48460	48560	48650	48390

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 30th, 2022

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart overall the trend is falling, although prices have gained yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2643	2713	2833	2973	3033
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2823	2923	2943	2753

\* Do not carry-forward the position next day.

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