# AW AGRIWATCH

# **Commodity:** Cotton

## Exchange: MCX Expiry: May 30, 2022



#### **Technical Commentary**:

- As evident from the above chart prices have come down slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume has slightly improved from yesterday.
- RSI is indicating market to come down slightly.

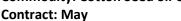
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47690	47770	48090	48320	48440
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	48100	47980	47880	48172

\* Do not carry-forward the position next day.



# Commodity: Cotton Seed oil Cake

## Exchange: NCDEX Expiry: May 30th, 2022





#### **Technical Commentary:**

- As evident from the above chart overall the trend is falling, although prices have gained yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports &		<b>S1</b>	S2	РСР	R1	R2	
Cottonseed oilcake	NCDEX	May	2746	2796	2882	3102	3037
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2872	2837	2812	2893

\* Do not carry-forward the position next day.

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