

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have come down slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume has slightly improved from yesterday.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47690	47770	48090	48320	48440
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	48100	47980	47880	48172

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart overall the trend is falling, although prices have gained yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2746	2796	2882	3102	3037
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Buy	2872	2837	2812	2893

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