

Commodity: Cotton
Exchange: MCX
Contract: May
Expiry: May 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have gained slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume has slightly improved from yesterday.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	47730	47810	48150	48360	48480
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	48140	48240	48330	48070

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart overall the trend is falling, although prices have gained yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	May	2694	2744	2810	3102	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	May	Sell	2820	2785	2760	2841

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