

Commodity: Cotton
Contract: Jun
Exchange: MCX
Expiry: Jun 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected slightly yesterday.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume is low in the market.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	48190	48270	48590	48820	48940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	48600	48480	48380	48672

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2749	2799	2885	3102	3040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Buy	2875	2840	2815	2896

* Do not carry-forward the position next day.

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