

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart range bound movement was seen.
- Prices have taken a support of 18 DMA and is expected to follow a range bound movement.
- Volume is low in the market.
- RSI is indicating market to come down slightly.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	48200	48280	48600	48830	48950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	48610	48490	48390	48682

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 50 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2715	2765	2831	3102	3006
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2841	2806	2781	2862

* Do not carry-forward the position next day.

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